



## COASTAL TRANSPORTATION, INC. CREDIT APPLICATION & AGREEMENT

Dear customer:

We encourage customers with monthly volume below **\$2,500** to prepay freight via credit card.

For credit consideration, please complete the following credit application at the fullest, sign the terms & agreement on the last page, email to accounting department at [billing@coastaltransportation.com](mailto:billing@coastaltransportation.com)

Thank you for shipping with Coastal,  
Coastal Transportation, Inc.

Customer Information	Company Name		Website		
	Doing Business As (DBA)			Year Established	
	Mailing address		City	State	Zip
	Physical address (If different)		City	State	Zip
	Contact Person Name		Phone		
	Email		Fax		
	Accounts Payable Contact person		Phone		
	Email		Fax		
Business Information	Formation: <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Corporation <input type="checkbox"/> Limited Liability Company (LLC) <input type="checkbox"/> Tribal Corporation <input type="checkbox"/> Government			Credit amount requesting:	
	Type of business				
	Related Entity			Expected Monthly volume	
	Vessels owned/operated			High Volume Season (if any)	
	State of Incorporation	State Biz License #	Contractor License #		Federal Tax ID

<b>Owners, Partners, and Corporate Officers</b>	1. Name		Title		Ownership		Since		
	Mailing address				City		State		Zip
	2. Name		Title		Ownership		Since		
	Mailing address				City		State		Zip
	3. Name		Title		Ownership		Since		
	Mailing address				City		State		Zip
<b>Accounting Reference</b>	Accounting Firm Name				Website			Customer Since	
	Contact Person Name		Phone		Fax		Email		
<b>Trade Reference</b>	1. Trade Reference Name				Account#			Customer Since	
	Contact Person Name		Phone		Fax		Email		
	2. Trade Reference Name				Account#			Customer Since	
	Contact Person Name		Phone		Fax		Email		
	3. Trade Reference Name				Account#			Customer Since	
	Contact Person Name		Phone		Fax		Email		
<b>Bank Reference</b>	Bank Name			City		State		Customer Since	
	Line of Credit			Obligation Number				Line established since	
	Contact Name		Contact Phone		Bank Contact email				

- Credit application & agreement – Last Updated 06.225.2013 -

# TERMS AND CONDITIONS

1. Customer understands that it is Coastal Transportation, Inc.'s (CTI's) policy to require full payment of all charges prior to delivery of goods and/or services and that CTI has agreed to alter this policy as to Customer subject to the terms and conditions of this agreement; this agreement is strictly for business, commercial or agricultural products pursuant to 15 U.S.C. §§1601 et seq.

2. Customer warrants the accuracy and completeness of all information provided on the front page and acknowledges that CTI shall rely upon such information. If at any time subsequent to the execution of this agreement there is a change in ownership, management, legal structure, name and/or the financial position of Customer, Customer shall immediately inform CTI, Customer shall not utilize credit extended pursuant to this agreement until CTI has re-evaluated Customer's credit under any of the above circumstances.

3. Customer authorizes CTI to access credit information relating to Customer from any source whatsoever, including without limitation the banking reference and accounting firm identified on the front page of this agreement, at any time, including after credit has been extended, in order to evaluate the creditworthiness of Customer. Customer authorizes and directs all people and entities identified on the front page of this agreement (bank reference, accounting firm, trade references) as well as any others who may possess information relating to the creditworthiness of Customer to fully release such information to CTI and/or its agents and representatives; to the extent any such person or entity requires written authorization before releasing such information, a photocopy of this agreement shall suffice.

4. If, following investigation and evaluation of the creditworthiness, CTI agrees to extend credit to Customer, then CTI shall issue an acceptance letter to Customer stating that it is willing to extend credit. The acceptance letter shall identify the maximum limit to which credit will be extended, and shall additionally include any other terms or conditions which CTI deems appropriate. Upon issuance, the acceptance letter shall be fully incorporated into this agreement.

5. Should credit be extended to Customer, all decisions with respect thereto, including CTI's termination of any credit availability, shall be at CTI's sole and absolute discretion. If Customer's request for credit or increase of credit is denied, or if credit is withdrawn, CTI will inform Customer in writing of the reason(s).

6. Following issuance of the acceptance letter, CTI shall extend credit to Customer up to the maximum limit stated in the acceptance letter. Should outstanding charges owed by Customer exceed the stated limit, the balance in excess of the stated limit shall become immediately due and payable, and Customer shall thereafter be required to pay all charges owed to CTI in excess of the stated limit prior to delivery of further goods and/or services. Similarly, no further credit will be extended by CTI to Customer until the outstanding balance is brought within the stated limit and Customer is otherwise in compliance with this agreement. Under no circumstances shall an extension of credit in excess of the stated limit be deemed a waiver by CTI of its rights: to require immediate payment of all amounts exceeding the stated limit; to terminate this

agreement; or to otherwise exercise any rights CTI may have under this agreement, at law, in equity or otherwise.

7. Customer agrees to pay CTI all freight and other charges for goods and/or services provided by CTI, directly or indirectly, including freight and other charges within the stated credit limit, within thirty (30) days of invoice. Interest on sums which are due but which have not been paid shall accrue at the rate of one and one half percent (1.5%) per month from date due until paid to CTI in full. CTI shall be authorized to apply payments received first to accumulated interest and then to the oldest charges. At CTI's discretion, any sums (including credits, refunds or property damage claims payments) which CTI owes Customer may be applied against any outstanding balance which Customer owes CTI.

8. Customer hereby grants CTI a consensual lien upon and security interest in all goods in which Customer has any interest whatsoever, whether as shipper, owner, manager, agent, consignee or otherwise, specifically extended to include all goods of Customer which may subsequently be in the possession of CTI for transportation or otherwise, for payment of any amounts due CTI, and authorizes CTI to file a UCC-1 financing statement relative thereto. Customer hereby authorizes CTI to hold, warehouse, store and/or sell, publicly or privately, without notice and at Customer's sole risk and expense, any or all such goods to satisfy amounts due CTI.

9. Any legal fees and costs, as well as any other expense or cost including without limitation those relating to the holding, storing or selling of goods, in any way relating to the collection of amounts due CTI shall be promptly paid or reimbursed by Customer.

10. This agreement shall continue so long as Customer continues to purchase goods and/or services from or owes any amount to CTI, but may be terminated by CTI at its sole discretion at any time upon written notice to Customer. This agreement shall automatically terminate upon any breach or failure to perform hereunder by Customer, but Customer's obligations pursuant to this agreement shall survive termination.

11. This agreement, together with the acceptance letter if issued by CTI, constitutes the entire agreement as to matters addressed herein and supersedes and replaces all prior and contemporaneous agreements, written and oral. This agreement shall not be amended except through a written instrument signed by both parties.

12. Any dispute relating to this agreement shall be brought in the courts located in Seattle, Washington, with the law of the State of Washington to apply and the substantially prevailing party entitled to recover its reasonable legal fees and costs.

**CUSTOMER UNDERSTANDS THAT ORAL AGREEMENTS OR COMMITMENTS TO LOAN MONEY, EXTEND CREDIT OR FORBEAR FROM ENFORCING REPAYMENT OF A DEBT ARE NOT ENFORCEABLE UNDER WASHINGTON LAW.**

**THE FEDERAL EQUAL CREDIT OPPORTUNITY ACT PROHIBITS CREDITORS FROM DISCRIMINATING ON THE BASIS OF RACE, COLOR, RELIGION, NATIONAL ORIGIN, SEX, MARITAL STATUS OR AGE, OR BECAUSE PART OF THE APPLICANT'S INCOME DERIVES FROM A PUBLIC ASSISTANCE PROGRAM OR BECAUSE THE APPLICANT HAS IN GOOD FAITH EXERCISED ANY RIGHT UNDER THE CONSUMER CREDIT PROTECTION ACT. THE FEDERAL AGENCY THAT ADMINISTERS COMPLIANCE WITH THIS LAW IS THE FEDERAL TRADE COMMISSION, 2896 FEDERAL BUILDING, 915 SECOND AVENUE, SEATTLE, WASHINGTON 98174.**

<p><b>CUSTOMER</b> (identified on the front page):</p> <p>Signature: _____</p> <p>Name and Title: _____</p> <p>Date: _____</p>	<p><b>PERSONAL GUARANTY</b> (Required for Sole Proprietorship):</p> <p>The undersigned jointly and severally guarantee payment of all sums due or which become due from Customer to CTI.</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%; border-bottom: 1px solid black; padding: 5px;">Signature of Owner/Officer</td> <td style="width: 30%; border-bottom: 1px solid black; padding: 5px;">Date: _____</td> </tr> <tr> <td style="width: 70%; border-bottom: 1px solid black; padding: 5px;">Signature of Owner/Officer</td> <td style="width: 30%; border-bottom: 1px solid black; padding: 5px;">Date: _____</td> </tr> </table>	Signature of Owner/Officer	Date: _____	Signature of Owner/Officer	Date: _____
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